PROS   
The news and media can alert the public about government actions without them knowing. Also, the people have a right to know what is going on in the world and the media's job is to inform them and no democratic process can occur without access to proper information. The most important things the press can report on is information going on with the president,   
such as corruption, incompetence, or general social problems.

CONS

Public figures, such as congress members, the President, running parties, celebrities, public figure's families, etc., have no privacy. Also, a type of journalism called yellow journalism (a style of journalism where the information may be knowingly false, but the editor and journalist still choose to publish it, is becoming more popular